



INTERNATIONAL ASSOCIATION OF
Educating Cities
ASSOCIATION INTERNATIONALE DES
Villes Éducatrices
ASOCIACIÓN INTERNACIONAL DE
Ciudades Educadoras
ASSOCIACIÓ INTERNACIONAL DE
Ciutats Educadores

International Association of Educating Cities

Abridged Annual Accounts
Financial Year 2023

Abridged Statement of Financial Position for the Years 2023 & 2022 (in euros)

ASSETS	NOTES TO THE FINANCIAL STATEMENTS	FINANCIAL YEAR 2023	FINANCIAL YEAR 2022
A) FIXED ASSETS		14,459.50	0.00
II. Intangible assets	5	14,459.50	0.00
B) CURRENT ASSETS		1,683,530.14	1,620,719.47
II. Users and other receivables related to the association's activities	6	31,044.00	138,747.50
VII. Cash and other cash equivalents		1,652,486.14	1,481,971.97
TOTAL ASSETS (A+B)		1,697,989.64	1,620,719.47

NET ASSETS AND LIABILITIES	NOTES TO THE FINANCIAL STATEMENTS	FINANCIAL YEAR 2023	FINANCIAL YEAR 2022
A) NET ASSETS		1,652,128.65	1,607,027.87
A-1) Association funds	8	1,652,128.65	1,607,027.87
III. Surplus from previous years		1,607,027.87	1,536,214.92
IV. Surplus for the financial year (positive or negative)		45,100.78	70,812.95
c) CURRENT LIABILITIES		45,860.99	13,691.60
V. Trade payables and other accounts payable		45,406.49	13,691.60
1. Providers	7	39,907.89	9,724.38
2. Other payables (current tax liabilities and other debts payable to the Public Administrations)		5,498.60	3,967.22
VI. Adjustments for prepayments		454.50	0.00
TOTAL NET ASSETS AND LIABILITIES (A+C)		1,697,989.64	1,620,719.47

Notes 1 to 16 of the Abridged Financial Statements are an integral part of the Abridged Statement of Financial Position at 31st December 2023 and 2022.

ABRIDGED STATEMENT OF ACTIVITIES FOR THE FINANCIAL YEARS 2023 & 2022
(in euros)

ABRIDGED STATEMENT OF ACTIVITIES	NOTES TO THE FINANCIAL STATEMENTS	FINANCIAL YEAR 2023	FINANCIAL YEAR 2022
A) Surplus of the financial year			
1. Income from the association's activity		313,556.50	317,854.50
a) Fees of members and affiliates		213,856.50	218,154.50
b) Grants, subsidies and legacies	9	99,700.00	99,700.00
2. Expenses for aids and other		0.00	-14,375.00
a) Monetary aids	12.2	0.00	-14,375.00
7. Personnel expenses	12.3	-46,194.75	-42,871.45
8. Other operating expenses		-222,080.89	-189,589.78
a) External services	12.4	-216,123.39	-184,295.78
a1) Bank services		-693.30	-5,878.56
a2) Other services		-215,430.09	-178,417.22
b) Losses, impairment and variation in provisions related to operating activities	12.5	-5,957.50	-5,294.00
A.1) SURPLUS FROM THE ACTIVITY (1+2+7+8)		45,280.86	71,018.7
16. Exchange rate differences	4.2	-180.08	-205.32
A.2) SURPLUS FROM FINANCIAL OPERATIONS (16)		-180.08	-205.32
A.3) SURPLUS BEFORE TAX (A.1+A.2)		45,100.78	70,812.95
18. Income tax	10	0.00	0.00
I) NET INCOME FOR THE FINANCIAL YEAR (A.3+18)		45,100.78	70,812.95

Notes 1 to 16 of the Abridged Financial Statements are an integral part of the Abridged Statement of Financial Position at 31st December 2023 and 2022.

1. ACTIVITY OF THE ASSOCIATION

The name of the entity in Spanish is *Asociación Internacional de Ciudades Educadoras* (AICE). The entity is called *Associació Internacional de Ciutats Educadores* in Catalan, the International Association of Educating Cities (IAEC) in English, and *Association Internationale des Villes Educatrices* in French.

The IAEC is a non-profit association of local governments and has its own legal personality.

The Association's registered offices and fiscal address is: Avinyó No. 15, Barcelona.

Its Tax Identification Number is G61045605.

The IAEC was registered in the Spanish Government Register of Associations on 26 September 1994, with the number 135237, and in the Register of Associations of the Government of Catalonia with the number 15816, classified as an entity dedicated to education, training and research.

The purpose of the entity is to comply with the principles established in the Charter of Educating Cities, specifically:

- a) To proclaim and assert the importance of education in the city.
- b) To highlight the educational aspects of the political projects undertaken by member cities.
- c) To promote, inspire, foster and ensure compliance with the principles gathered in the Charter of Educating cities (Declaration of Barcelona) by member cities, and to advise and inform member cities on championing and implementing these principles.
- d) To represent members in the achievement of the association's goals, in connection and collaboration with international organisations, states and territorial entities of all kinds, so that the IAEC can be a valid, significant interlocutor in influencing, negotiating, decision-making and drafting processes.
- e) To establish relations and collaboration with other associations, federations, groups or territorial networks of cities that work in similar, complementary or parallel areas of action.
- f) To cooperate in all territorial areas within the framework of the objectives of the association.
- g) To boost IAEC membership among cities around the world.

- h) To inspire our understanding of the concept of the Educating City and its specific applications in local policies through exchanges, meetings and joint projects, congresses, and all types of activities and initiatives that strengthen the links among members cities, within the municipal sphere, territorial networks, thematic networks, and other groups.

The activity of the association focuses on providing services to its members, composed of local governments from across the world.

In 2023, work has been carried out on:

- The extension of the AICE to new cities, gaining 19 new member cities from 6 countries
- Preparation of the General Assembly of Seville and 3 meetings of the Executive Committee and all statutory issues arising from them
- Budget and accounting management and compliance with the legal and administrative obligations required by the Administration
- The organization of a seminar on the ethical values that define the IAEC and the resolution of various practical cases with ethical dilemmas using the current code. In order to favour the appropriation of the Code of Ethics and to verify whether adjustments must be introduced to the final version of the document, which is to be presented at the General Assembly to be held in Curitiba within the framework of the 17th International Congress of Educating Cities.
- Provide support to the various territorial networks for the consolidation of the Association and dissemination actions for its extension in territories where the IAEC has little or low presence
- Organization, support and participation at the Meeting of the Argentinian Network of Educating Cities in San Justo (May)
- Organization, support and participation at the Meeting of the Spanish Network of Educating Cities in Gijón (October)
- Organization, support and participation at the Meeting of the Mexican Network of Educating Cities in Playa del Carmen (September)
- Organization, support and participation at the Meeting of the Brazilian Network of Educating Cities in São Paulo (October)
- Organization, support and participation at the Congress of the Portuguese Network in Torres Vedras (November).
- Organization, support and participation at the Meeting of the

Portuguese Network of Educating Cities in Torres Vedras (November)

- Virtual meetings organized by the various territorial networks: Argentina, Brazil, Spain, Italy, Mexico and Portugal.
- Provide advice and support to the new municipal teams resulting from the electoral processes. Periodic updating of member cities contact persons database.
- Periodic follow-up meetings of the XVI International Congress of Educating Cities in Curitiba (Brazil)). Dissemination of the call. Analysis of over 400 experiences received for the Congress. Visit to the Congress facilities.
- Editing of a collaborative video of the International Day 2023 with images from the different member cities.
- Review of translations design and edition of the Monograph: City, Care and Education (in Spanish, Catalan, English and French)
- Call for the International Day of the Educating City 2023 on November 30. Design of an activity guide, corporate image for the celebration and other communication elements. (Poster, video clip, presence on social networks, etc.) Organization of the common event. Providing support to over the 180 cities from 12 countries that took part in the celebration.
- Improvements to the application that contains the data bank and periodic dissemination of good practices (experiences) via the International Document Bank of Educating Cities: available on the AICE portal (www.edcities.org). The "Featured Experience" has continued to be published.
- Improvements to the software application that contains the data bank and periodic dissemination of best experiences via the International Document Bank: available on the AICE portal (www.edcities.org). The "Zoom Experience" has continued to be published.
- Update of the Portuguese Network exhibition.
- Call for the Educating Cities Award for good practices in Values Education in the city. Analysis of the proposals received and organization of the work of the jury.
- Participation in various international meetings and events to disseminate the work of member cities and to claim the importance of local governments as educational agents.
- Organization of online training seminars thought the Latin American

virtual training platform and animation of several thematic networks

- Organization of technical exchange meetings between cities.
- Attention to city delegations interested in the IAEC and its activities
- Permanent updating of news and improvements in the IAEC portal (www.edcities.org). Dissemination of news through a monthly digital newsletter and through various social networks (Twitter, Instagram)

The Association's activity is gender neutral.

The simplified Annual Accounts have been formulated in euros to two decimal points. The functional currency of the Association is the euro.

2. BASIS OF PREPARATION OF THE ABRIDGED ANNUAL ACCOUNTS

2.1.- True and fair view

The abridged Annual Accounts for the 2023 financial year have been prepared on the basis of the accounting records of the Association and are presented in accordance with the legislation on foundations and associations.

In terms of accounting matters, the Association is governed by consolidated text of the Royal Decree 1491/2011 of October, by virtue of which the Accounting Plan for non-profit entities was adopted, and in accordance with subsequent amendments, where applicable, in order to present a true and fair view of the Association's assets, financial position and results.

There have been no exceptional reasons due to which, in order to present a true and fair view of the Association, other legal provisions have been applied in terms of accounting, which have had an impact on the Association's assets, financial position and results.

In light of the provisions of rule 3 of the Chart of Accounts for non-profit entities, the Association has the authority to formulate abridged Annual Accounts, meeting the following conditions at 31 December 2023 and 2022:

- Total of the headings presented under 'Assets' does not exceed the figure of four million euros.
- The amount of annual ordinary income does not exceed eight million euros.
- The average number of workers employed during the year does not exceed 50.

2.2.- Accounting principles

In order to present a true and fair view of the accounts of the Association, there have been no exceptional reasons justifying the non-application of any mandatory accounting principles.

No other non-mandatory accounting principles have been applied to present a true and fair view of the Association.

2.3.- Critical aspects of the measurement and estimation of uncertainty

There are no key assumptions nor information on the estimation of uncertainty at financial year-end that would expose the Association to material risks, or that could lead to significant changes in the value of its assets and liabilities.

There have been no changes in the accounting estimates that are significant and affect the current financial year, or that are expected to affect future accounting periods.

Management is not aware of any material uncertainties relating to events or conditions that may cast significant doubts as to the possibility of the Association continuing to operate normally.

2.4.- Comparability

The abridged Annual Accounts for the 2023 and 2022 financial years have been formulated in accordance with the structure set out in the Spanish General Accounting Plan for non-profit entities, having followed the application of uniform criteria of valuation, grouping, classification and monetary units in their preparation, so that the information presented is homogeneous and comparable.

2.5.- Items recorded under various headings

There are no assets or liabilities that have been recorded under two or more headings on the Statement of Financial Position.

2.6.- Costs borne directly by Barcelona City Council

Certain operating costs necessary for undertaking the Association's activity are borne directly by Barcelona City Council and charged to its annual expenditure budgets. These costs relate mainly to:

- Provision of premises, IT equipment and furniture
- Personnel
- Supplies
- IT services

The Association uses the facilities owned by the City Council located in the street Avinyó, No. 15, in Barcelona.

With regards to the City Council staff working for the Association (5 people), the costs borne by Barcelona City Council, according to the information received from the City Council itself, total 317,421.69 euros (251,720 euros in the 2022 financial year). It was not possible to obtain a valuation of the other costs at the date of preparation of these abridged annual accounts.

The accounting records of these costs would, at the same time, imply the recognition of grant income, and therefore would not modify the main assets and liabilities; which is why the Association has not recorded them in the abridged Annual Accounts.

3. ALLOCATION OF SURPLUS FROM THE FINANCIAL YEAR.

The Executive Committee will propose the following allocation of the 2023 surplus to the ordinary General Assembly:

Proposal for the allocation of surplus:	2023
Basis of distribution	
Surplus from the financial year	45,100.78
TOTAL	45,100.78
Allocation:	
To Surplus from previous years	45,100.78
TOTAL	45,100.78

4. ACCOUNTING POLICIES AND EVALUATION.

The following accounting policies have been applied to the different headings:

4.1 Intangible Assets

In accordance with the General Accounting Plan inscription and valuation rules, the costs of developing an IT system for the Association has been recorded as asset, as an intangible fixed asset.

This fixed asset is subject to depreciation, and in accordance with its nature and useful life in it has been estimated in a four years period.

4.2- Financial instruments

Financial assets

All of the Association's financial assets are classified in the category of

amortised cost.

In the Statement of Financial Position, the financial assets are classified between current and non-current on the basis of whether they mature in less than/equal to or more than/after 12 months.

They correspond to **loans and accounts receivable**. Non-derivative financial assets are those receivables that are fixed or determinable and are not traded in an active market. Following their initial recognition, they are measured at 'amortised cost' using the 'effective interest rate' method to determine their values.

'Amortised cost' is understood as the acquisition cost of a financial asset or liability less the repayment of principal, and adjusted (to a higher or lower value, as appropriate) for the portion allocated on a straight-line basis to the financial results, taking into account the difference between the initial cost and the corresponding redemption value at maturity. In the case of financial assets, the amortised cost also includes provisions for impairment losses. The effective interest rate is the rate in force that exactly matches the value of a financial instrument to the total estimated cash flows for all items over their remaining life.

Deposits and guarantees are recognised at the amount paid in order to meet contractual commitments.

Provisions and reversals of provisions for impairment of financial assets due to the difference between the carrying value and the current value of the recoverable cash flows are recognised in the Statement of Activities for the year.

Financial liabilities

Financial liabilities are classified according to the content of the agreed contractual arrangements and taking into account the economic substance. Trade payables do not explicitly report interest and are recorded at nominal value.

Classification of debts into current and non-current. In the accompanying Statement of Financial Position, debts are classified according to their maturity, i.e. those maturing in 12 months or less are classified as current and those maturing after 12 months as non-current.

A financial liability is written off when the obligation it generated has been expired.

The Association records all its financial liabilities in the category of 'Financial liabilities at amortised cost'. They are initially recorded at fair value which, except when there is proof to the contrary, corresponds to the transaction price.

Thereafter they are carried at amortised cost, with the interest accrued recognised in the Statement of Activities using the effective interest rate method, except for financial liabilities payable maturing within one year, which continue to be measured at fair value when the effect of not adjusting the cash flows is not significant.

The financial instruments that the Association classifies in this category relate to trade payables corresponding to creditor balances for services rendered and non-trade payables (including payables to personnel, among others).

4.3- Transactions in foreign currency

The creditor, debtor, trade receivable and payable balances denominated in foreign currency and not cancelled are stated at their counter-value in euros, unless under the principle of materiality the accounting value need not be modified, or if there is exchange fluctuation insurance.

The counter-valuation is denominated in euros at the time of incorporation into assets. The real cost at the date of the settlement of the transaction is applied.

If positive, insofar as the debt has not been cancelled, these are stated in Account 768 (Exchange gains).

The possible exchange losses on leveraged acquisitions are recorded directly in Account 668 (Exchange losses).

During the 2023 fiscal year, the amount of -180.80 euros of exchange losses has been recorded for this item (-205.32 euros in 2022)

4.4- Income tax

The income tax expense for the year is calculated on the basis of the result of the financial year, taking into account the existing differences, if any, between accounting income and tax profit (taxable income) and distinguishing whether the latter is permanent or temporary for the purposes of calculating the corporate income tax for the year.

The Association complies with the conditions for availing itself of the partial exemption regime under the Corporate Income Tax Act and does not avail itself of the special tax regime under Law 49/2002 of 23 December, for non-profit entities and under its Regulations (RD 1270/2003), of 10 October.

4.5- Income and expenditure

In general, all income and expenditure as well as the interest they generate are recorded on an accrual basis, i.e., in the period in which the income or expense deriving from the goods or services is earned or incurred rather than the period in which the cash is actually received or disbursed. Specifically,

income is calculated at fair value of the consideration receivable and represents the amount receivable for the goods delivered and the services rendered after deducting rebates and tax.

Income under "Fees of members and affiliates" relates entirely to the amounts received from the cities that form part of the Association.

Current transfers received from public administrations for contributions to the financing of operations are recorded at the amounts received, which coincide with their fair value.

4.6- Provisions and contingencies

Provisions are recognised in the accounts when the Association has an implicit or tacit current legal or contractual obligation resulting from a past event that will likely involve a disbursement of funds in order to cancel the obligation, for which the amount can be reliably estimated.

4.7- Grants, donations and legacies

Non-refundable grants, donations and legacies are recorded directly in net income and recognised as income in the Statement of Activities on a systematic and rational basis in correlation with the costs arising from the expenditure or investment incurred relating to the grant.

Refundable grants, donations and legacies are recorded as liabilities of the entity until they become non-refundable.

4.8- Related-party transactions

Related-party transactions are made at fair value.

5. ASSETS

Movement during exercise:

Nature	Balance at 01.01.2023	Recognized	Derecognized	Transferred	Balance at 31.12.2023
Software Applications	0.00	0	0	0	14,459.50
TOTAL COST (A)	0	0	0	0	14,459.50

Nature	Balance at 01.01.2023	Recognized	Derecognized	Transferred	Balance at 31.12.2023
Software Applications	0.00	0	0	0	0,00
TOTAL ACCUMMULATED AMORTITZATION (B)	0	0	0	0	0,00

The asset was acquired on December 28, 2023 and will begin to be amortized

on 01/01/24.

There were no assets in 2022.

6. FINANCIAL ASSETS

The book values of each of the financial asset categories are set out below:

Short-term financial assets		
Category	Types	Loans, derivatives and others
	2023	2022
Financial assets at amortised cost	31,044.00	138,747.50
TOTAL	31,044.00	138,747.50

There have been no transfers or reclassification among the different categories of financial investments for the year.

The breakdown of financial assets at amortised cost is as follows:

	2023	2022
Users and other receivables related to the association's activities	61,389.00	170,960.00
Impairment on trade receivables	-30,345.00	-32,212.50
Total	31.044,00	138.747,50

Movement in the provision for the impairment of trade receivables has been as follows:

	2023	2022
Opening balance	32,212.50	39,671.50
Reversal of the provision for receivables (Nota 12.5)	-10,295.00	-10,067.50
Reversal of the provision for withdrawals	-5,912.00	-9,437.00
Allocation to the provision (Nota 12.5)	14,339.50	12,045.50
Closing balance	30,345.00	32,212.50

The movement registered in 2023 and 2022 under users, sponsors and receivables for activities and other receivables is as follows:

Movement 2023 financial year	1.1.23	Increases	Decreases	31.12.23
Users and other receivables related to the association's activities	138.747,50	342.042,50	-449.746,00	31.044,00

Movement 2022 financial year	1.1.22	Increases	Decreases	31.12.22
Users and other receivables related to the association's activities	129.897,00	344.571,50	-335.721,00	138.747,50

7. FINANCIAL LIABILITIES

The book values of each category of financial liabilities are shown in the following table:

Short-term financial liabilities		
Category	Types	Derivatives and others
	2023	2022
Debits and other payables	39,907.89	9,724.38
TOTAL	39,907.89	9,724.38

The payables of the Association consist entirely of items included under the heading 'Providers' and they fall due during the year following the closure of this financial year.

Information on the average payment period to suppliers. Third additional provision. Duty of Disclosure Act, Law 15/2010 of 5 July.

The average payment period to suppliers at the date of adoption in the 2023 financial year is 8.90 days (18.9 days in the 2022 financial year).

8. ASSOCIATION FUNDS

There are no contributions to the association's founding purposes or assets in the financial years 2023 and 2022.

There are no outstanding disbursements, non-cash contributions or contributions received to offset prior years' losses in 2023 and 2022.

There are no circumstances restricting the availability of the reserves or the carryover item in the financial year 2023 and 2022.

9. GRANTS, DONATIONS AND LEGACIES

During the 2023 financial year, the Association has received one operating grant, which is detailed below:

- Barcelona City Council for an amount of 99,700 euros. (Amounted 99,700 euro in the 2022 fiscal year)

This grant has been awarded and charged to the Association's 2023 budget.

The purpose of the grant is to support the management of the Association's Secretariat.

10. TAX SITUATION

The Association complies with the conditions for availing itself of the partial exemption regime under Article No. 109 and others of the Corporate Income Tax Act and does not avail itself of the special tax regime under Law 49/2002 of 23 December.

The income related to the fees paid by the members and the grants received, earmarked for meeting the IAEC's founding purposes as well as the expenses chargeable to tax exempt activities are deducted from Taxable Income as permanent differences.

Reconciliation of the result for the financial year or tax base

Reconciliation of the Net Income for the years 2023 and 2022 with taxable income for income tax purposes is as follows:

RECONCILIATION 2023	AMOUNT	INCREASES	DECREASES
Accounting result	45,100.78		
Corporate Tax	-		
Permanent differences	-45,100.78	296,945.87	-342,046.65
Taxable income (tax result)	0,00		

RECONCILIATION 2022	AMOUNT	INCREASES	DECREASES
Accounting result	70,812.95		
Corporate Tax	-		
Permanent differences	-70,812.95	247,041.55	-317,854.50
Taxable income (tax result)	0,00		

As a result, among others, of the different interpretations to which Spanish tax legislation lends itself, additional liabilities could arise in the event of a tax inspection. The members of the Executive Committee consider, however, that any additional liabilities would not significantly affect the Annual Accounts.

The Association's tax returns for the main taxes to which it is liable are open to inspection by the Tax Authorities for those financial years for which the statute of limitations has not yet expired.

11. SHORT-TERM PROVISIONS

There has been no movement in this chapter.

12. INCOME AND EXPENSES

12.1.- Expenses arising from the operations of the governing body

No expenses of this kind have been stated in 2023 and 2022.

12.2.- Aid granted and other expenses

In the financial years 2023 and 2022 following aids were granted:

Aid granted and other expenses	2023	2022
Aid granted	0.00	14,375.00

The amount of aid for the year 2022 mainly corresponds to the Educating Cities Award for good care practices in the city awarded to the cities: Loures, Horizonte and Barcelona. This is done biannually.

12.3.- Wages, salaries and social charges

This item includes the following expenses:

Personnel expenses	2023	2022
Personnel expenses	35,592.27	32,529.85
Wages and salaries	10,602.48	10,341.60
Total	46.194,75	42.871,45

12.4.- External services

The breakdown in the Statement of Activities under 'External services' is as follows:

External services	2023	2022
Bank services	693.30	5,878.56
Other services	215,430.09	178,417.22
Total	216,123.39	184,295.78

Note: These items include the expenses incurred to support the territorial networks in the years 2023 and 2022.

12.5.- Losses, impairment and variation in provisions related to operating activities

This heading includes (Note 6):

Allocations, losses and variations	2023	2022
Allocation to the provision	14,339.50	12,045.50
Reversal of the provision for receivables	-10,295.00	-10,067.50
Loss for non-impaired trade receivables	1,913.00	3,316.00
Total	5,957.50	5,294.00

12.6.- Other results

In the exercises 2023 and 2022, there have not been any other results further than Association's activity.

13. ACTIVITY OF THE ENTITY. USE OF ASSETS FOR OWN PURPOSES. ADMINISTRATION COSTS.

Practically all of the income and expenditure has come from the same activity of providing services to its members, which are composed entirely of local governments across the world.

The following is a breakdown of the degree of compliance with the destination of income and revenues:

Financial Year	Accounting result	Basis of Calculation	Income to be allocated (70%)	Allocated resources (spending+ investment)	2019	2020	2021	2022	2023	Amount pending
2019	100.700,80	311.880,96	218.316,67	211.180,16	211.180,16		7.136,51			0,00
2020	123.113,52	309.504,10	216.652,87	186.390,58		186.390,58	1.371,77	24.543,40	4.347,12	0,00
2021	84.730,07	310.794,50	217.556,15	226.064,43			217.556,15			0,00
2022	70.812,95	317.854,50	222.498,15	247.041,55				222.498,15		0,00
2023	45.100,78	313.556,50	219.489,55	268.455,72					264.108,60	0,00
Total	424.458,12	1.563.590,56	1.094.513,39	1.139.132,44	211.180,16	186.390,58	226.064,43	247.041,55	268.455,72	0,00

14. ENVIRONMENT

The Association complies with environmental and environmental improvement legislation and meets the requirements of these in the development of its activities.

No contingencies, indemnities or other risks of an environmental nature are expected to arise for which the Association would have to record a provision.

15. RELATED-PARTY TRANSACTIONS

As from 2009, upon the requirements of the Ministry of the Economy and

Treasury, and more specifically, of the General Intervention Board of the State Administration, in spite of being an independent organisation, due to the fact that it is financed significantly by Barcelona City Council, the Association is part of a municipal group of companies and institutions, in respect of economic and The operations developed among the Association and the group of companies and entities of Barcelona City Council are as follows:

Barcelona City Council contribution: 99,700 euros (also 99,700 euros in 2022).

Barcelona City Council: Auditing expenses totalling 3,509.00 euros including VAT (also 3,509.00 euros in 2022).

This year 2022, the Association has awarded the Educating Cities award of 3,000.00 euros to Barcelona City Council (Note 11.2).

In 2023 and 2022 neither management staff nor members of the governing body of the Association received any remuneration from the Association.

In 2023 and 2022 neither the members of the governing body nor management staff of the Association have received advances or loans; neither have pension obligations been borne in their favour, nor have any life insurance premiums been paid for which they are the beneficiaries, nor have any obligations been assumed on their behalf in the form of guarantees.

16. OTHER INFORMATION

16.1 Average workforce

The average number of employees of the Association in 2023 and 2022 is broken down below by job category and gender:

Financial Year 2023:

Job category	Men	Women	Total
Technical staff	0	1	1
Total	0	1	1

Financial Year 2022:

Categories professionals	Men	Women	Total
Technical staff	0,25	0,66	0,91
Total	0,25	0,66	0,91

16.2 Changes in the composition of the governing body

With relation to the Executive Committee:

On June 21, 2023, the city of Turin expressed difficulties in continuing to exercise the obligations entailed by being part of the Executive Committee of the IAEC and, being a permanent member, requested the temporary cessation of its functions, for a period of one year

In 2022 there were changes in the composition of the Executive Committee. The cities of Lomé, Sorocaba, Vitória and Morelia ceased to be part of it and the cities of Brussels, Curitiba and León joined.

Therefore, the active members of the Executive Committee are currently: Andong, Barcelona, Brussels, Cascais, Changwon, Curitiba, Granollers, Katowice, León, Lisbon, Rosario, Rennes, Seville, and Tampere.

16.3 Authorisations of the Executive Committee

In 2023 and 2022 no operations were carried out requiring the authorisation of the Protectorate of Foundations and Associations. Neither have there been any operations of this type brought forward from previous years.

16.4 Audit expenses

The auditing expenses arising from the fees accrued during the financial year 2023 and 2022 have been passed on by the City Council to the International Association of Educating Cities.

16.5 Subsequent events

Between 31 December 2023 and the date of formulation of the Annual Accounts, there have been no subsequent events requiring disclosure in these financial statements.

These annual accounts have been drawn up by the Executive Committee on March 5, 2024, and consist of 18 pages.

Approval:

Chairperson of the International Association of Educating Cities
Sr. Lluís Franco Rabell

Secretary of the International Association of Educating Cities
Sra. Marina Canals Ramoneda