



International Association of Educating Cities

Simplified Annual
Accounts
FY 2018

INTERNATIONAL ASSOCIATION OF EDUCATING CITIES

Inscription Number

15816

ABRIDGE BALANCE SHEET FOR THE YEARS 2018 & 2017 (en euros)

ASSETS	NOTES TO THE ACCOUNTS	2018	2017
A) CURRENT ASSETS		1.247.168,27	1.135.362,54
II. Users, sponsors and debtors for activities and other receivables		135.436,13	40.583,74
1. Receivables for sales and services	5	135.283,00	40.531,40
2. Current Tax assets and other receivable contributions from public administrations		153,13	52,34
VI. Short term financial investments		0,00	5.572,05
VII. Cash and other cash equivalents		1.111.732,14	1.089.206,75
TOTAL ACTIU (A)		1.247.168,27	1.135.362,54
NET EQUITY AND LIABILITIES	NOTES TO THE ACCOUNTS	2018	2017
A) NET EQUITY		1.227.670,53	1.107.531,10
A-1) Equity	7, ECPN	1.227.670,53	1.107.531,10
I. Retained earnings		1.107.531,10	1.024.196,82
II. Net income for the year (positive or negative)		120.139,43	83.334,28
c) PASSIU CORRENT		19.497,74	27.831,44
II. Short-term accruals	10	2.280,06	2.280,06
III. Trade and other payables		17.217,68	23.681,38
1. Sundry payables	6	12.189,97	23.288,60
2. Staff costs (wages pending payment)		0,00	0,00
3. Current tax liabilities and other tax payable to the Public Treasury		5.027,71	392,78
VI. Short term financial investments		0,00	1.870,00
TOTAL NET EQUITY AND LIABILITIES (A+B)		1.247.168,27	1.135.362,54

Notes 1 to 16 of the Annual Accounts are integral part of the simplified balance sheet at December 31st. 2018.

INTERNATIONAL ASSOCIATION OF EDUCATING CITIES

Inscription number

15816

ABRIDGE INCOME STATEMENT (in euros) 2018 & 2017			
	NOTES TO THE ACCOUNTS	2018	2017
1. Income from activities		313.272,00	285.521,50
a) Sales and services rendered		210.072,00	202.321,50
b) Grant, donations, bequest and other income	8	103.200,00	83.200,00
2. Supplies	11.3	-5.971,35	-7.078,04
3. Staff costs	11.4	-11.021,25	-25.439,10
4. Other operating expenses		-177.877,11	-170.637,36
a) External Services	11.2, 11.5	-154.323,99	-128.179,86
a1) Bank Services		-951,39	-992,65
a2) Others services		-153.327,60	-127.187,21
b) Loss, impairment and variation in provisions for activities	11.6	-23.553,12	-42.457,50
6. Other earnings	11.7	1.962,38	3.300,00
A) OPERATING PROFIT (1+2+3+4+6)		120.364,67	85.667,00
7. Financial income		0,00	0,00
8. Financial cost		0,00	-2.280,06
9. Exchange differences	4.2	-225,24	-52,66
B) NET FINANCIAL INCOME (7+8+9)		-225,24	-2.332,72
C) NET INCOME BEFORE TAX (A+B)		120.139,43	83.334,28
10. Income tax		0,00	0,00
D) NET INCOME FOR THE YEAR (C+10)		120.139,43	83.334,28

Notes 1 to 16 of the Annual Accounts are integral part of the simplified balance sheet at December 31st. 2018

Statement of changes in Net Equity

Year 2018 INTERNATIONAL ASSOCIATION OF EDUCATING CITIES

	Retained Earnings	Surplus for the year	for TOTAL
A. CLOSING BALANCE 2016	928,912,19	95,284,63	1,024,196,82
I. Adjustments due to 2016 changes in prior criteria			
II. Adjustments dues to 2016 and preceding misstatements			
B. ADJUSTED BALANCE BEGINNING 2017	928,912,19	95,284,63	1,024,196,82
I. Surplus for the year		83,334,28	83,334,28
II. Total recognised income and expenses in net equity			
III. Net equity transactions			
1. Increase in provisions/social provisions/special provisions			
2. (-)Decrease in provisions/social provisions/special provisions			
3. Conversion of financial liabilities into net equity (remission of debt)			
4. Other contribution			
IV. Other variations in net equity	95,284,63	-95,284,63	0,00
C. CLOSING BALANCE YEAR 2017	1,024,196,82	83,334,28	1,107,531,10
I. Adjustments due to 2017 changes in prior criteria			
II. Adjustments dues to 2017			
B. ADJUSTED BALANCE BEGINNING 2018	1,024,196,82	83,334,28	1,107,531,10
I. Surplus for the year		120,139,43	120,139,43
II. Total recognised income and expenses in net equity			
III. Net equity transactions			
1. Increase in provisions/social provisions/special provisions			
2. (-)Decrease in provisions/social provisions/special provisions			
3. Conversion of financial liabilities into net equity (remission of debt)			
4. Other contribution			
IV. Other variations in net equity	83,334,28	-83,334,28	0,00
E. CLOSING BALANCE YEAR 2018	1,107,531,10	120,139,43	1,227,670,53

Notes 1 to 16 of the annual accounts are integral part of the statement of changes in net equity of the year 2018.

1. ACTIVITY

The name in Spanish of the entity is *Asociación Internacional de Ciudades Educadoras*, or International Association of Educating Cities in English and *Association Internationale des Villes Educatrices* in French.

The Association is a non-profit association of local governments and has its own legal personality.

The registered office of the Association for corporate and tax purposes is: Avinyó nº 15, Barcelona.

Its Taxpayer Identification Number is G61045605.

The IAEC was inscribed in the Spanish Government Register of Associations on 26 September 1994, number 15816/1, classified as follows:

General classification: teaching, training and research.

The purposes of the entity are to comply with the principles of the Charter of Educating Cities, specifically:

- a) To proclaim and claim the importance of education in the city.
- b) To highlight the educative vertices of the political projects of the educating cities.
- c) To promote, inspire, foster and oversee compliance with the principles of the Charter of Educating cities (Declaration of Barcelona) by the member cities, and, to advise and inform the member cities on the fostering and implementation of the same.
- d) To represent the Members in the execution of the goals of the association, relating to and collaborating with international organisations, state territorial entities of all types, so that the IAEC can be a valid, significant interlocutor in influencing, negotiating, decision-making and drafting processes.
- e) To establish relations and collaboration with other associations, federations, groupings or territorial networks, especially of cities, in similar, complementary or competing areas of action.
- f) To cooperate in all the territorial areas within the framework of the purposes of the association.
- g) To boost membership in the Association of cities around the world.
- h) To drive our understanding of the concept of the Educating City and its specific applications to the policies of the cities through exchanges,

meetings and joint projects, congresses and all types of activities and initiatives that reinforce the links between the members cities, in the area of bureaus, territorial networks, thematic networks and other groupings.

The activity of the Association is focussed in providing services to its members which are entirely local governments from around the world.

In 2018 work has centred on:

- The expansion of the IAEC to new cities, whereupon 32 new cities from 5 different countries joined the association.
- Supporting different territorial networks in order to consolidate the Association as well as the carrying out publicity in order to expand into countries where the IAEC has little presence.
- Organization and support for the conferences and meetings of the territorial networks: the Mexican Network, the Spanish Network (RECE), the Portuguese Network, and the working group of northern European cities.
- Providing guidance and support for new municipal teams coming out of elections. Periodical updating of the database of contacts.
- Analysis of the candidacies for the second edition of the Educating Cities Award on Good Practices on Civic Education through Participation selection of the winning initiatives and runners up. Organization of the award ceremony.
- Organization of the 15th International Congress of Educating Cities in Cascais (13-16 November 2018). Dissemination of the call for the Congress. Specific call for young people. Analysis and selection of the experiences to be presented, workshops facilitation. Design of a corporate stand and information provision to participants during the Congress. Drafting a manifesto and its distribution. Organization of study visits.
- Updating of the information on the Association website and publicising its activities in social networks.
- Publication and distribution of the sixth volume of the monograph series: City, Living Together and Education, and its translation into French. As well as the publication of Bulletins nos. 27 and 28. Dissemination of the Electronic newsletters.
- Call for the International Day of the Educating City for 30 November. Encouraging participation and gathering support from organizations and experts and organization of activities in more than 135 cities in 12 countries and 4 continents. Design of an activities guide, design of a

communication and visibility kit. Composition of an anthem (versions in Catalan, Spanish, French, English and Portuguese).

- Periodical dissemination of best practices (experiences) through the Educating Cities International Documents Databank: which is available on the IAEC website (www.edcities.org). We continue to publish the "Focus Experience".
- The travelling exhibition has been shown in 6 cities in Portugal
- Organization of training seminars in different municipalities both by the General Secretariat and the territorial networks
- Participation in different international meetings and events in order to publicise the work of the cities in the network and emphasize the importance of local governments as educating agents.
- Launch of a virtual training platform. Pilot test in Latin America.
- Meetings with numerous delegations from cities, experts and students interested in the IAEC and its activities.

Note 11.2 Describes the aid and prizes given by the Association.

The Association's activity is gender neutral.

The simplified annual accounts have been formulated in Euros to two decimal points.

The functional currency of the Association is the Euro.

2. BASIS OF PRESENTATION

2.1.- FAIR VIEW

The annual accounts for 2018 have been prepared on the basis of the accounting records of the Association and are presented in accordance with the legislation of the Government of Catalonia on foundations and associations:

- Law 4/2008/24 April, Book Three of the Civil Code of Catalonia, Titles I and III, and subsequent modifications thereto, as well as articles 51 and 52 of the Foundations Act, Law 5/2001/2 May, which are still in force.
- Law 21/2004 of 29 December, on the Foundations Authority and on the verification of the activity of associations declared to be of public use.

For accounting matters, the Association is governed by Decree 259/2008/23 December, by virtue of which the Chart of Accounts was adopted for

foundations and associations subject to the legislation of the Government of Catalonia and in accordance with successive amendments, as the case may be, in order to present fairly the equity, financial position and results of the operations of the Association.

There have not been any exceptional reasons by virtue of which, in order to fairly present the Association, other legal provisions in accounting have been applied having had an impact on equity, the financial position and the results of the operations of the Association.

In light of the provisions of article 3 of the Chart of Accounts for Foundations and Associations, the Association is classified as a minor entity, and accordingly, formulates simplified annual accounts at 31 December 2018 and 2017, as it meets the following conditions:

- Total assets cannot exceed Euros 1,000,000.
- Annual revenues cannot exceed Euros 2,000,000.
- The average number of workers employed during the year cannot exceed 10.

2.2.- ACCOUNTING POLICIES

In order to fairly present the accounts of the Association, there have been no exceptional reasons justifying the lack of application of any obligatory accounting principles.

No other non-statutory accounting principles have been applied to present a fair view of the Association.

2.3.- CRITICAL ASPECTS OF THE MEASUREMENT AND ESTIMATION OF UNCERTAINTY

There are no key cases or information on the estimation of uncertainty at the year end that would expose the Association to major risks or that could involve significant changes in the value of its assets and liabilities.

There have been no changes in the accounting estimates that are significant and affect the current year, or are expected to be able to affect future years.

Management is not aware of any major uncertainties relating to events or conditions that could create significant doubts as to the possibility of the Association continuing to operate normally.

2.4.- COMPARABILITY

The simplified annual accounts for 2018 and 2017 have been formulated in accordance with the structure set down in the Chart of Accounts for

Foundations and Associations, having followed in their preparation the application of uniform valuation, grouping, classification and monetary unit criteria so that the information presented is homogeneous and comparable.

2.5- ASSETS AND LIABILITIES RECORDED IN VARIOUS ACCOUNTS

There are no assets or liabilities that have been recorded in two or more accounts on the Balance Sheet.

2.6. COSTS BORNE DIRECTLY BY THE CITY COUNCIL OF BARCELONA

Certain necessary operating costs for undertaking the activity of the Association are borne directly by the City Council of Barcelona and charged to its annual expense budget. These costs relate mainly to:

- Assignment of premises, IT equipment and furniture
- Personnel
- Supplies
- IT Services

With regards to the City Council staff working for the Association (5 people), the gross costs borne by the City Council of Barcelona, according to the information received from the City Council itself total: €268,783.61.

The accounting records of the same would involve the recording of subsidy income and therefore would not modify the main equity figures, which is why the Association has not booked these salaries in the simplified annual accounts.

3. DISTRIBUTION OF RESULTS.

The Executive Committee will propose the following distribution of the 2018 surplus to the General Assembly:

Basis of distribution:	Amount
Surplus for the year.....	120,139.43
Total.....	120,139.43
Distribution:	Amount
Surplus brought forward.....	120,139.43
Total.....	120,139.43

4. ACCOUNTING POLICIES.

The following accounting policies have been applied to the different accounts:

4.1.- Financial instruments

Financial Assets

All financial assets of the Association are classified at amortized cost.

The financial assets are classified on the balances sheet between current and non-current on the basis of whether they mature in less than, equal to, or more than/after than twelve months.

Loans and other receivables. These are non-derivative financial assets which payments are fixed or specifiable and which are not traded on an official market. After initial recognition, they are stated at their “amortised cost”, using the “effective interest rate” method.

“Amortised cost” is understood as the cost of acquisition of a financial asset or liability less the reimbursement of the principle and adjusted (more or less, as the case may be) by the part charged on a straight-line basis to the income statement for the difference between the initial cost and the respective reimbursement value upon maturity. In the case of financial assets the amortised cost also includes the impairment provisions.

The effective interest rate is the rate in force that exactly equalises the value of a financial instrument to the total estimated cash flows for all items during the remaining life of the asset.

Deposits and guarantee deposits are recognised at the amount paid in order to meet contractual obligations.

Provisions and reversals of provisions for impairment of financial assets due to the difference between the carrying value and current value of the recoverable cash flows are recognised in the income statement for the year.

Financial liabilities

Financial liabilities are classified depending on the contents of the contractual agreements and taking into account their economic substance.

Trade payables do not explicitly accrue interest and are recorded at their nominal value.

Classification of current and non-current payables. In the accompanying balance sheet the payables are classified depending on when they fall due, i.e., as current payable if they fall due in 12 months or less, and non-current payables, if they fall due after 12 months.

A financial liability is written off when the obligation it generated has been expired.

The Association records all its financial liabilities at amortized cost. They are initially booked at fair value which, except when there is proof to the contrary, corresponds to the transaction price.

Thereafter they are carried at amortized cost, including the interest accrued, in the income state by using the effective interest rate method, except for financial liabilities payable falling due in no more than one year, which will continue to be recorded at their fair value when the effect of not revaluating the effective cash flows is not significant.

The financial instruments that the Association classifies in this category relate to trade payables for creditor balances for services rendered and non-trade payables (including, amongst others, payables to personnel).

4.2.- Transactions in foreign currency

The creditor, debtor, trade receivable and payable balances denominated in foreign currency and not cancelled, are stated at their counter-value in Euros, according to the year end exchange rate, unless under the principle of relative importance the accounting value need not be modified, or if there is exchange fluctuation insurance.

The counter-valuation is denominated in Euros when added to equity. The real cost is used on the date of the settlement of the transaction.

If positive, insofar as the debt has not been cancelled, these are stated in Account 768 (Exchange gains).

The possible exchange losses on leveraged acquisitions are recorded directly in Account 668 (Exchange losses). During the year the amount of 225,24 Euros has been recorded for this item. (Euros 52,66 in 2017).

4.3.- Income tax

The income tax expense for the year is calculated on the basis of the surplus for the year taking into account the existing differences, if any, between accounting income and tax profit (taxable income) and distinguishing whether the latter is permanent or temporary for the purposes of calculating the corporate income tax for the year.

The Association complies with the conditions for availing itself of the partial exemption regime under the Corporate Income Tax Act and does not avail itself of the special tax regime under Law 49/2002 of 23 December, for non-profit entities and under its Regulations (RD 1270/2003), of 10 October.

4.4.- Income and expense

In general, all income and expenses as well as the interest they generate are recorded when they accrue, i.e., in the period in which the income or expense is earned or incurred rather than the period in which the cash is actually received or disbursed. Specifically, the income is calculated at the fair value of the consideration receivable and represents the amount receivable for the goods delivered and the services rendered after deducting rebates and tax.

The income under “Sales and services rendered” relate entirely to the dues received from the cities that form part of the Association.

Current transfers received from public administrations for contributions to the financing of operations are recorded at the amounts received, which coincide with their fair value.

4.5.- Provisions and contingencies

Provisions are recognised in the accounts when the Association has an implicit or tacit current legal or contractual obligation resulting from a past event that will likely involve a disbursement of funds that includes future profits for cancelling the obligation and which can be reliably estimated

4.6.- Grants, donations and bequests

Non-refundable grants, donations and bequests are recorded directly in net equity and recognised as income on a systematic rational basis side by side with the expenses incurred by the grant.

Refundable grants, donations and bequests are recorded as liabilities of the entity until they become non-refundable

4.7.- Related-party transactions

Related party transactions are made at fair value.

5. FINANCIAL ASSETS

The book values of each of the financial asset categories are set out below:

Current financial instruments		
Category	Type	Loans, derivatives and others
		2018 2017
Financial assets at amortized cost		135.283,00 40,531.40
TOTAL		135.283,00 40,531.40

The breakdown of financial assets at amortized cost is as follows:

	<u>2018</u>	<u>2017</u>
Users and trade receivables	213,560.22	116,047.00
Impairment of trade receivables	(78,277.22)	(75,515.60)
TOTAL	135,283.00	40,531.40

The movement in the provision for the impairment of trade receivables has been as follows:

	<u>2018</u>	<u>2017</u>
Opening balance	75,515.60	52,393.70
Reversal of the provision (nota 11.6)	(30,681.00)	(22,651.60)
Charge to the provision (see note 11.6)	<u>33,442.62</u>	<u>45,773.50</u>
Closing balance	78,277.22	75,515.60

The movement in 2018 and 2017 under users, sponsors and receivables for activities and other receivables has been as follows:

	1.1.18	Increases	Decreases	31.12.18
Users, sponsors and receivables for activities and other receivables	40,583.74	321,762.64	(226,910.25)	135,436.13
	1.1.17	Increases	Decreases	31.12.17
Users, sponsors and receivables for activities and other receivables	145,447.49	226,785.44	(331,649.19)	40,583.74

6. FINANCIAL LIABILITIES

The carrying values of each of the financial liability accounts are set out as follows:

Current financial instruments		
Type	Derivatives and others	
	2018	2017
At amortized cost	12,189.97	23,288.60
TOTAL	12,189.97	23,288.60

The payables of the Association are made up in full of items carried under "Trade and other payables" and "Personnel" and they fall due during the year following the close of this year.

Information on the average payment period to suppliers. Third additional provision. Duty of Disclosure Act, Law 1/2010 of 5 July.

The average payment period to suppliers at the date of adoption in FY 2018 is 12.91 days (14 days in 2017).

7. EQUITY

See movement for the year in the Simplified Statement of changes in net equity.

There are no outstanding disbursements, or non-cash contributions, or contributions received to offset losses brought forward.

There are no circumstances that would restrict the availability of reserves or retained earnings

8. GRANTS, DONATIONS AND BEQUESTS

During the year the Association has received one operating grant, which origin and amount are set out below:

- City Council of Barcelona totalling Euros 103,200.00 euros, which was paid on 22 January 2019.

This grant has been granted and charged to the 2018 budget of this Association, as all the conditions related to the grant have been met during the year, together with their related expenses, and, accordingly, the grant has been taken to the income statement in full.

The purpose of the grant is to help cover current expenses for the year.

9. TAX SITUATION

9.1. Income tax

The Association meets the conditions for availing itself of the partial exemption regime under article No.109 and others of the Corporate Income Tax Act and is not subject to the tax regime of Law 49/2002/23 December.

The income related to the dues paid by the members and the grants received and earmarked for meeting the IAEC's founding purposes as well as the expenses chargeable to tax exempt activities are deducted from Taxable Income as permanent differences

Reconciliation of the Net Income for the year to taxable income for corporate income tax purposes is as follows:

		Increases	Decreases
Accounting profit	120,139.43		
Income tax		0.00	
Permanent differences		195,094.95	315,234.38
Taxable income (tax profit)	0,00		

As a result, amongst other things, of the different interpretations to which Spanish tax legislation lends itself. Additional tax assessments may be raised in the event of a tax audit. The members of the Executive Committee consider, however, that any additional assessment that might be made would not significantly affect these simplified accounts.

The Association is subject to audit by Tax Authorities for the main applicable taxes for those exercises which have not yet expired.

10. CURRENT PROVISIONS

Includes a provision for collection of the subsidy from the Agencia Española de Cooperación totalling Euros 2,280.06.

11. REVENUE AND EXPENSES

11.1 Expenses generated by the governing body

No expenses of this type have been stated in 2018 and 2017.

11.2 Aid granted and other expenses

In 2018 the second Educating Cities Award was awarded and the winning cities were Changwon (Rep. of Korea), León (Mexico) and Setúbal (Portugal). The award money totalled €9,500. In 2017 no expense was booked for this item.

11.3 Supplies

The amount of Euros 5,971.35 stated under Supplies in the income statement is made up entirely of “Subcontracted work”, which relates to the work invoiced by external advisors and administrative services. (Euros 7,078.04 in 2017).

11.4 Social welfare expenses

This item includes the following expenses:

	2018	2017
Wages and salaries	8,125.00	19,550.17
Social Security paid by the company	<u>2,896.25</u>	<u>5,888.39</u>
Total	11,021.25	25,439.10

11.5 External services

The breakdown in the income statement under “External services” is as follows:

	2018	2017
626 Bank services and the like	951,39	992.65
629 Other services	<u>153,372.60</u>	<u>127,187.21</u>
Total	154,323.99	128,179.86

Note: These items include the budgeted expenses to support the territorial networks in 2018 and 2017.

11.6 Loss, impairment and variation in provisions for activities

The breakdown includes (Note 5):

	2018	2017
Charge to the Provision	33,442.62	45,773.50
Reversal of the bad debts provision	(15,682.50)	(8,816.00)
Loss for non-impaired trade receivables	<u>(14,998.50)</u>	-
Loss on impairment of bad debts	<u>20,791.50</u>	<u>5,500.00</u>
	23,553.12	42,457.50

11.7 Other results

2018 includes extraordinary income of Euros 2,210.14 for dues from cities collected in previous years and interest recognized from the BBVA fund for 2017. Extraordinary losses of €93.46 were booked as well as losses for the recognition of expenses incurred in prior years of €154.28. The total of other results has been €1,962.38.

Extraordinary income of Euros 3,300 from dues from cities paid in prior years was booked in 2017.

12 ASSETS, LIABILITIES AND INCOME USED BY THE ASSOCIATION

12.1 Assets and rights of the social welfare provision

No appropriations have been made to a social welfare provision

12.2 Allocation to foundation-related purposes of the legally established percentage

Under article 333-2 of Law 4/2008, Book Three of the Civil Code of Catalonia, the Association must allocate at least 70% of income and other net annual revenues obtained to compliance with foundation-related purposes.

The Association allocates all revenue from its operations to its statutory purposes.

13. ENVIRONMENT

The Association complies with environmental legislation and meets the requirements of the former in its activities.

No contingencies, indemnities or other risks of an environmental nature are expected to arise for which the Association would have to record a provision

14. RELATED-PARTY TRANSACTIONS

As from 2009, upon the requirements of the Ministry of the Economy and Treasury, and more specifically, of the General Auditors of the Government, in spite of being an independent organisation, due to the fact that it is financed significantly by the City Council of Barcelona, the Association is part of a municipal group of companies and institutions, in respect of economic and financial oversight.

The operations of the Association and the group of companies and entities of the City Council of Barcelona have been:

- Collaboration agreement of the City Council of Barcelona: contribution of Euros 103,200 (Euros 83,200 in 2017), this amount was paid at the beginning of 2019 (note 8).
- City Council of Barcelona: Printing works and others totalling Euros 3,433.62 VAT inclusive (Euros 3,257.28 in 2017). This amount was paid in 2018 (Euros 1,881.49 pending payment at the 2017 year end).
- City Council of Barcelona: Auditing expenses totalling Euros 2,904 including IVA (not charged in 2017). This amount was paid in 2018.

In 2018 and 2017 neither management personnel nor members of the governing body of the Association have received any remuneration from the Association.

In 2018 and 2017 neither the members of the governing body or management personnel of the Association have received advances or loans; neither have pension obligations been borne in their favour, nor have any life insurance premiums been paid for which they are the beneficiaries, nor have any obligations been assumed on their account in the form of guarantees.

15. OTHER INFORMATION

15.1 Average staff

The average number of employees in 2018 and 2017 of the Association is broken down below by job category and gender:

2018

<u>Job category</u>	<u>Men</u>	<u>Women</u>	<u>Total</u>
• Technical staff	0,00	0.25	0.25
TOTAL	0,00	0.25	0.25

2017

<u>Job categories</u>	<u>Men</u>	<u>Women</u>	<u>Total</u>
• Technical staff	0.58	0.00	0.58
TOTAL	0.58	0.00	0.58

15.2 Changes in the composition of the governing body:

Executive Committee:

At the General Assembly on 13 November 2018 the offices were renewed and the cities of Seville (Spain) and Vitória (Brazil) and the cities of Changwon (Rep. of Korea), Rosario (Argentina) and Sorocaba (Brazil) renewed their mandate on the Committee. On the other hand, the cities of Medellín (Colombia), Oporto (Portugal) and Santo André (Brazil) left the Committee. The city of Katowice (Poland) also became an associate member given that it will host the 16th International Congress.

In 2017, no changes were registered in the composition of the governing body.

15.3 Authorisations of the Executive Committee

In 2017 and 2018 no operations been carried out requiring the authorisation of the Protectorate of Foundations and Associations. Neither have there been any operations of this type brought forward from prior years

15.4 Audit expenses

The auditing expenses arising from the fees accrued during 2017 and 2018 by Gabinete Técnico de Auditoría y Consultoría, SA have been passed on by the City Council to the International Association of Educating Cities.

15.5 Subsequent events

Between 31 December 2018 and the date of formulation of the annual accounts there have been no subsequent events requiring disclosure in these notes to the accounts.

16 SEGMENT REPORTING

Practically all income and expense have been generated by the activity of providing services to members, made up entirely of local governments around the world.